



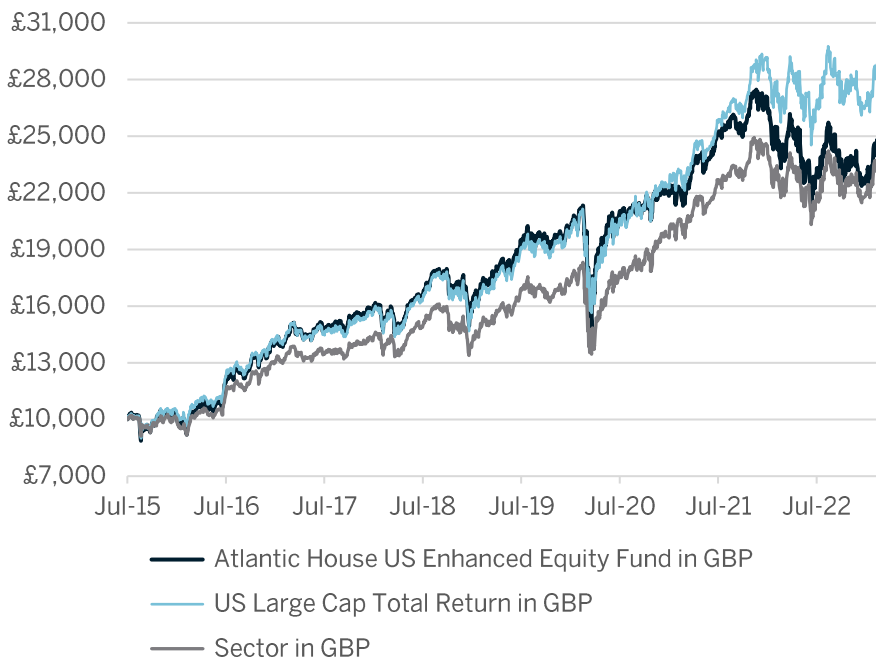
## Fund Overview

The Fund aims to provide enhanced performance relative to US large cap equities over the medium to long term through investments in a number of derivative-based strategies, all linked to US large cap indices. The Fund mainly uses investment grade government bonds, typically US Treasuries, as its collateral base to minimise bank credit exposure.

## Performance<sup>1</sup>

Past performance does not predict future returns.

### Performance of £10,000 Since Launch



## Key Facts

Launch Date	3 Jul 2015
Fund Size	USD 17,320,900
OCF	0.40% (Estimated, as at 28/02/23)
Domicile	Dublin, Ireland
Fund Type	UCITS
Dealing	Daily
Currency	US dollar
Comparator Benchmark	Solactive US Large Cap Index
Sector	FO Equity - USA
Fund Managers	Tom May, Jim May
Distribution & Target Market Strategy	The Fund is aimed at advised & discretionary market investors over the long term who have the capacity to tolerate a loss of the entire capital invested or the initial amount.

## Cumulative Performance (%)

Share Class/ Currency	1 month		3 months		6 months		YTD		1 year	
	Perf.	Vol.	Perf.	Vol.	Perf.	Vol.	Perf.	Vol.	Perf.	Vol.
A Acc USD	-1.89%	16.16%	-1.47%	18.30%	0.88%	22.94%	4.84%	16.26%	-12.75%	24.67%
US Large Cap USD	-2.37%	15.90%	-2.35%	18.07%	0.57%	22.55%	3.78%	16.05%	-9.27%	24.17%
A Acc GBP	-0.06%	20.34%	-2.75%	19.49%	-3.08%	20.08%	4.83%	18.36%	-3.44%	22.65%
US Large Cap GBP	-0.54%	19.46%	-3.62%	19.40%	-3.37%	19.86%	3.76%	17.84%	0.41%	22.21%

Share Class/ Currency	3 years		5 years		Since Launch		Annual Returns
	Perf.	Vol.	Perf.	Vol.	Perf.	Vol.	Since Launch
A Acc USD	17.65%	27.80%	32.61%	23.38%	82.51%	20.69%	8.81%
US Large Cap USD	37.45%	25.65%	54.85%	22.03%	110.56%	19.33%	10.22%
A Acc GBP	24.08%	26.98%	51.08%	23.26%	135.64%	21.08%	11.86%
US Large Cap GBP	44.96%	24.70%	76.41%	21.83%	171.84%	19.75%	13.97%

Past performance does not predict future returns.

<sup>1</sup> Source: Atlantic House, Solactive. US Large Cap – Solactive US Large Cap Index. Fund: total return basis in stated currency. GBP share class performance is based on a currency conversion of USD performance as at 28/02/2023.



Past performance does not predict future returns.

### Discrete Annual Performance<sup>2</sup> (%)

Share Class/Currency	28/02/2022 to 28/02/2023	26/02/2021 to 28/02/2022	28/02/2020 to 26/02/2021	28/02/2019 to 28/02/2020	28/02/2018 to 28/02/2019
A Acc USD	-12.75	9.00	23.70	6.89	5.45
US Large Cap USD	-9.27	13.97	32.94	8.05	4.26
A Acc GBP	-3.44	13.51	13.20	11.21	9.58
US Large Cap GBP	0.41	18.68	21.65	12.33	8.34

### Calendar Year Performance<sup>2</sup> (%)

Share Class/Currency	2022	2021	2020	2019	2018	2017	2016
A Acc USD	-25.31	21.01	14.34	29.34	-4.13	23.77	12.44
US Large Cap USD	-20.13	26.68	20.59	30.79	-4.8	21.25	10.77
A Acc GBP	-16.44	22.05	11.09	24.3	1.72	12.98	34.2
US Large Cap GBP	-10.64	27.77	17.16	25.69	1.01	10.68	32.21

<sup>2</sup>Source : Atlantic House, Solactive. US Large Cap – Solactive US Large Cap Index. NAV performance. Total return basis in stated currency. GBP share class performance is based on a currency conversion of USD performance as at 28/02/2023.

### Accumulation Share Class Information

Share Class/Currency	NAV	Minimum Investment (Subject to discretion)	ISIN	Bloomberg	SEDOL
A Acc USD	1.8251	USD 5m	IE00BVXVS028	AHFMUSI	BVXVS02
A Acc GBP	-	GBP 5m	IE00BH487D01	AHFMUSD	-

### Commentary

After a strong January, US markets stalled in February and fell 2.37% over the month. The Atlantic House US Enhanced Equity Fund outperformed the market by 48bps in February, being down 1.89%. Both the long and short volatility strategies made positive returns over the period.

### Need further information?

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## Key Risks

**This is a marketing communication.** The Fund is aimed at advised & discretionary market investors over the long term who have the capacity to tolerate a loss of the entire capital invested or the initial amount.

A final investment decision should not be contemplated until the risks are fully considered. A comprehensive list of risk factors is detailed in the Risk Warnings Section of the Prospectus and the Supplement of the Fund and in the relevant key investor information document (KIID). A copy of the English version of the Supplement, the Prospectus, and any other offering document and the KIID can be viewed at [www.atlantichousegroup.com](http://www.atlantichousegroup.com) and [www.gemincapital.ie](http://www.gemincapital.ie). A summary of investor rights associated with an investment in the Fund is available in English at [www.gemincapital.ie](http://www.gemincapital.ie).

Calculations do not consider credit spread movements of the issuers of the securities. The Mark to Market of the securities and therefore the NAV of the Fund will decrease as credit spreads widen and vice versa if spreads narrow.

**The value of investments and income from them can go down and you may get back less than originally invested. There is no guarantee that the Fund will achieve its objective. The level and basis of tax is subject to change and will depend on individual circumstances. Past performance does not predict future returns.**

The Fund invests in derivatives for investment purposes, for efficient portfolio management and/ or to protect against exchange risks. Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of a derivative investment to fluctuate and the Fund could lose more than the amount invested.

The Fund invests in high quality government and corporate bonds. All bonds will be rated at least A- by Standard and Poors at outset. If any of the bonds the Fund owns suffer credit events the performance of the Fund could be adversely affected.

Other risks the Fund is exposed to include but are not limited to, credit and counterparty risk, possible changes in exchange rates, interest rates and inflation, changing expectations of future market volatility, changing expectations of equity market correlation and changing dividend expectations.

A decision may be taken at any time to terminate the arrangements for the marketing of the Fund in any jurisdiction in which it is currently being marketed. Shareholders in affected EEA Member State will be notified of any decision to terminate marketing arrangements in advance and will be provided the opportunity to redeem their shareholding in the Company free of any charges or deductions for at least 30 working days from the date of such notification.

## Important information

Source for all data is Atlantic House Investments, Solactive and Bloomberg as at 28 February 2023, unless stated otherwise.

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