

Atlantic House Uncorrelated Strategies Fund

Monthly Factsheet – August 2025



ATLANTIC HOUSE

Fund overview

The Atlantic House Uncorrelated Strategies Fund aims to deliver positive returns across a wide range of market conditions, while protecting the portfolio from significant market downturns. The fund is designed to have low correlations to both traditional and alternative asset classes.

Investment Approach

The fund systematically invests in cross-asset derivative strategies that have the potential to deliver diverse and highly differentiated sources of return:

- Long volatility strategies: aim to profit from rising implied or realised volatility and may also act as a hedge against extreme market moves. This strategy includes Tail and Trend strategies.
- Diversifier strategies: aim to generate positive returns in normal market conditions, regardless of market direction. This strategy includes Volatility Carry, Dispersion and Non-Directional Carry strategies.

Investments that meet the Fund Managers' criteria are allocated based on their specific contribution to risk to ensure the fund maintains a net long volatility bias.

Key facts

Launch Date	18 July 2022
Fund Size	USD 308.24m
NAV	1.0979
Estimated OCF	0.82% (A & I share classes)
Performance Fee	20% a year of any returns the net asset value per share achieves 4% in excess of the Federal Funds overnight interest rate (subject to the net asset value being greater than the high-water mark and the high-water mark adjusted to take account of share dealings.)
Domicile	Dublin, Ireland
Fund Type	UCITS IV
Dealing	Daily (deadline: Noon Ireland)
Base Currency	US Dollars
Distribution & Target Market Strategy	The fund is aimed at advised & discretionary market investors over the long term who have the capacity to tolerate a loss of the entire capital invested or the initial amount.

Portfolio Risk Attribution



Bucket - Sleeve - Underlying Strategy	Current Risk Weight	August Attribution	YTD Return
Long Volatility - Tail	5.0%	-0.27%	-1.60%
- Equity	52.6%	-0.14%	0.42%
- Interest Rates	47.4%	-0.13%	-2.02%
Long Volatility - Trend	5.0%	0.16%	-2.70%
- Commodity	0.0%	0.00%	-0.10%
- Cross Asset	100.0%	0.16%	-2.46%
- Equity	0.0%	0.00%	-0.14%
Diversifiers - Volatility Carry	3.0%	0.57%	-1.91%
- US Equity	39.1%	0.37%	-1.19%
- European Equity	32.9%	0.17%	-0.33%
- European Credit	18.5%	-0.05%	-0.12%
- US Credit	9.6%	0.08%	-0.28%
Diversifiers - Dispersion	3.0%	0.08%	1.77%
- US Equity	23.1%	-0.12%	0.75%
- European Equity	50.9%	0.15%	0.44%
- Japanese Equity	0.0%	0.00%	0.00%
- Global Equity	23.8%	-0.01%	0.52%
- Credit	2.2%	0.05%	0.06%
Diversifiers - Non-Directional Carry	3.0%	0.18%	-0.81%
- Commodities	49.3%	0.10%	0.17%
- Credit	20.7%	-0.02%	-0.31%
- FX	33.2%	0.10%	-0.67%
Collateral Return		0.39%	3.17%
Total	19.0%	1.10%	-2.10%
- Diversification	-4.9%		
- Expected Volatility	8.9%		
- Realised Volatility	5.9%		

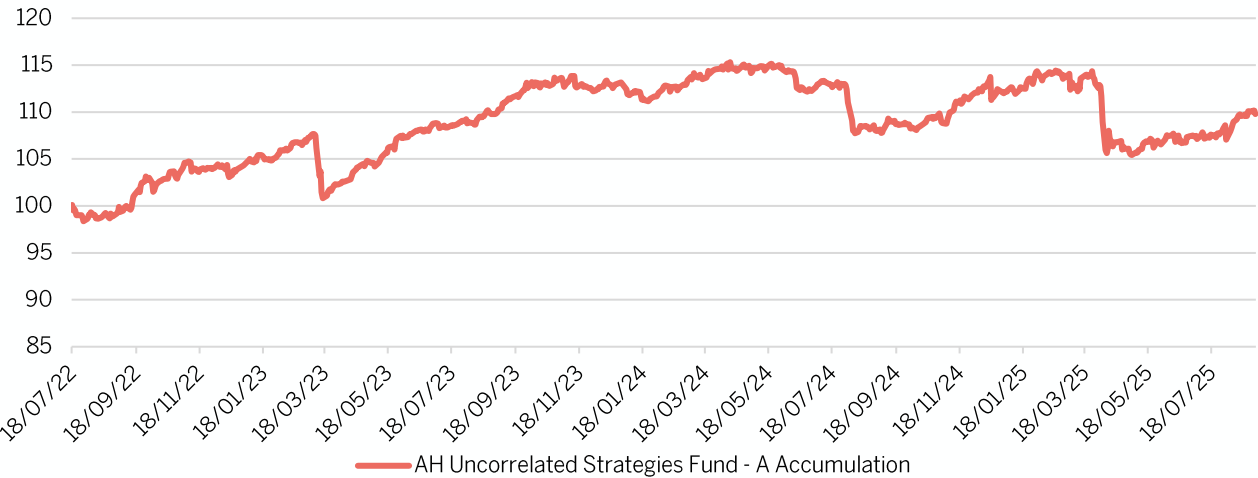
Past performance does not predict future returns. Source Atlantic House as at 29/08/2025. Attribution is for A Acc USD share class

Marketing communication for professional investors only.

Please refer to the current Prospectus and KIID of the fund before making any investment decisions. Capital at risk.



Performance Since Launch to 29 August 2025



Past performance does not predict future returns

Cumulative Performance (%)

Share Class/ Currency	1 Month	3 months	YTD	1 year	Since Launch	
	Perf.	Perf.	Perf.	Perf.	Perf.	Ann.
A Acc USD	1.10	3.04	-2.10	1.67	9.79	3.04

Past performance does not predict future returns

Share Class Information as at 29 August 2025

Class/Currency	NAV	Minimum Investment (Subject to discretion)	Estimated OCF	ISIN	Bloomberg	SEDOL
A Acc Shares - USD	1.0979	USD 10,000	0.82%	IE00BNTJ5P80	AHUSFAU	BNTJ5P8
A (Hedged) Acc - GBP	1.0892	USD 10,000 or equiv. in GBP	0.82%	IE00BNTJ5Q97	AHUSFAG	BNTJ5Q9
A (Hedged) Acc - EUR	0.9883	USD 10,000 or equiv. in EUR	0.82%	IE00BNTJ5R05	AHUSFAE	BNTJ5R0
A (Hedged) Acc - CHF		USD 10,000 or equiv. in CHF	0.95%	IE00BNTJ5S12	AHUSFAC	BNTJ5S1
I Dis - USD		USD 10,000	0.95%	IE00BNTJ5T29	AHUSFBU	BNTJ5T2
I (Hedged) Dis - GBP	0.9407	USD 10,000 or equiv. in GBP	0.82%	IE00BNTJ5V41	AHUSFBG	BNTJ5V4
I (Hedged) Dis - EUR		USD 10,000 or equiv. in EUR	0.95%	IE00BNTJ5W57	AHUSFBE	BNTJ5W5
I (Hedged) Dis - CHF		USD 10,000 or equiv. in CHF	0.95%	IE00BNTJ5X64	AHUSFBC	BNTJ5X6
I (Hedged) Dis - AUD	0.9709	US\$10,000 or equiv. in AUD	0.82%	IE0008EO5OK9	AHUSIDA	08EO5OK

If no NAV has been established for a share class the Maximum OCF value is used.



Marketing communication for professional investors only.
Please refer to the current Prospectus and KIID of the fund before making any investment decisions. Capital at risk.

Key risks

This is a marketing communication. The fund is aimed at advised & discretionary market investors over the long term who have the capacity to tolerate a loss of the entire capital invested or the initial amount.

A final investment decision should not be contemplated until the risks are fully considered. A comprehensive list of risk factors is detailed in the Risk Factors Section of the Prospectus and the Supplement of the fund and in the relevant key investor information document (KIID). A copy of the English version of the Supplement, the Prospectus, and any other offering document and the KIID can be viewed at www.atlantichousegroup.com and www.geminicapital.ie. A summary of investor rights associated with an investment in the fund is available in English at www.geminicapital.ie.

Please be aware that past performance is not indicative of future performance. The value of investments and income from them can go down as well as up, and you may get back less than originally invested.

Equity Risk: The fund has exposure to equity markets. The value of equities can rise and fall.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Currency Risk: The fund holds assets denominated in other currencies, the value of which may rise and fall due to movements in exchange rates.

Interest Rate Risk: The fund's investments are sensitive to changes in interest rates.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Credit Risk: The risk the issuer of the bond fails to make interest or capital payments.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Derivatives Risk: The fund is permitted to use certain types of financial derivatives to achieve its objective. The value of these investments can rise and fall depending on the value of the underlying instrument. There is also a risk that the counterparty to these derivatives fails to meet its obligations.

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

Important information

Source for all data is Atlantic House Investments, Solactive and Bloomberg as at 29 August 2025, unless stated otherwise.

Calendar year performance to 31 December each year.

This document is issued by Atlantic House Investments Limited and does not constitute or form part of any offer or invitation to buy or sell shares. It should be read in conjunction with the Fund's Prospectus, key investor information document ("KIID") or offering memorandum. Atlantic House Investments Limited is authorised and regulated by the Financial Conduct Authority FRN 931264. Atlantic House Investments Limited is a Private Limited Company registered in England and Wales, registered number 11962808. Registered Office: One Eleven Edmund Street, Birmingham. B3 2HJ.

The contents of this document are based upon sources of information believed to be reliable. Atlantic House Investments Limited has taken reasonable care to ensure the information stated is accurate. However, Atlantic House Investments Limited make no representation, guarantee, or warranty that it is wholly accurate and complete. The information provided in this material is confidential and only for use by its recipient. This material may not be disclosed or referred to any third party or distributed, reproduced, or used for any other purposes without the prior written consent of Atlantic House, any data provider and any other third party whose data is included herein and must be returned on request to Atlantic House and any copies thereof in whatever form destroyed.

The Atlantic House Uncorrelated Strategies Fund is a sub-fund of Atlantic House UCITS ICAV, an umbrella-type open-ended Irish Collective Asset-management Vehicle ("ICAV") with segregated liability between sub-funds. Atlantic House UCITS ICAV is authorised by the Central Bank of Ireland pursuant to the European Communities Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (the "UCITS Regulations") as amended, from time to time.

Gemini Capital Management (Ireland) Limited, trading as GemCap, is a limited liability company registered under the registered number 579677 under Irish law pursuant to the Companies Act 2014 which is regulated by the Central Bank of Ireland. Its principal office is at Suites 22-26 Morrison Chambers, 32 Nassau Street, Dublin 2, D02 X598 and its registered office is at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, D02E762. GemCap acts as management company to Atlantic House UCITS ICAV.

The Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trademark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the Fund. Neither publication of the Index by Solactive AG nor the licensing of the Index trademark for the purpose of use in connection within the Fund constitutes a recommendation by Solactive AG to invest capital in said fund nor does it in any way represent an assurance or opinion of Solactive AG about any investment in this Fund.



Tel: 020 7043 0100

distribution@atlantichousegroup.com

www.atlantichousegroup.com